

Crypto investment scams – how do they work?



THE ROMANCE FRAUDSTER

A fraudster approaches you on a dating app or social media platform. It can start as a romance scam, quickly turning into an investment fraud with potentially serious financial losses for you.

THE FRIEND IMPERSONATOR

A fraudster targets you by compromising your friends' social media accounts. Because you believe you are communicating with a trusted person, you can be more open to make the investment.



THE BUSINESS OPPORTUNITY

A fraudster calls and shows you a fraudulent crypto investment website. They convince you to invest based on a fake potential growth. In many cases, you will only realise the money cannot be withdrawn after a long period of investment time.








THE PHISHING ADS

You come across a crypto investment advertisement on social media.

You click on it and provide your contact information. The fraudster contacts you by phone and convinces you to invest.



Warning Signs

-  Investment opportunities with too good to be true returns.
-  Displays of urgency making you think this is a deal you don't want to miss.
-  Fraudulent ads posted on the internet or social media.
-  Unsolicited investment offers received by email, social media or telephone. The opportunities can be presented by:
 - fraudsters impersonating a friend;
 - someone you have only met via dating apps or social media;
 - a fake crypto investment company.
-  Requests to transfer your legit crypto investment to an alternate crypto address that is under the control of criminals.



Protect yourself against cryptocurrency scams!

- 1** Research carefully before making a crypto investment.
- 2** Be careful when sending cryptocurrency. Once the transaction is completed, you will be unable to recall it.
- 3** If you receive an investment opportunity from a friend, confirm that the message really came from them.
- 4** Be wary of individuals met on dating apps or social media who attempt to convince you to invest in cryptocurrencies.
- 5** Beware of unsolicited requests encouraging you to open and fund new crypto accounts. They will direct you to wallets controlled by criminals.
- 6** Prior to investing, research the team behind the offer and analyse the project.
- 7** Be clear on the conditions of your purchase and cryptocurrency ownership.
- 8** Keep it to yourself. If you buy cryptocurrency, do not announce it on social media as it might attract the criminals' attention.
- 9** If you become a victim, report it to your national police.



How to protect yourself against crypto investment scams!



Research carefully
before making a
crypto investment.



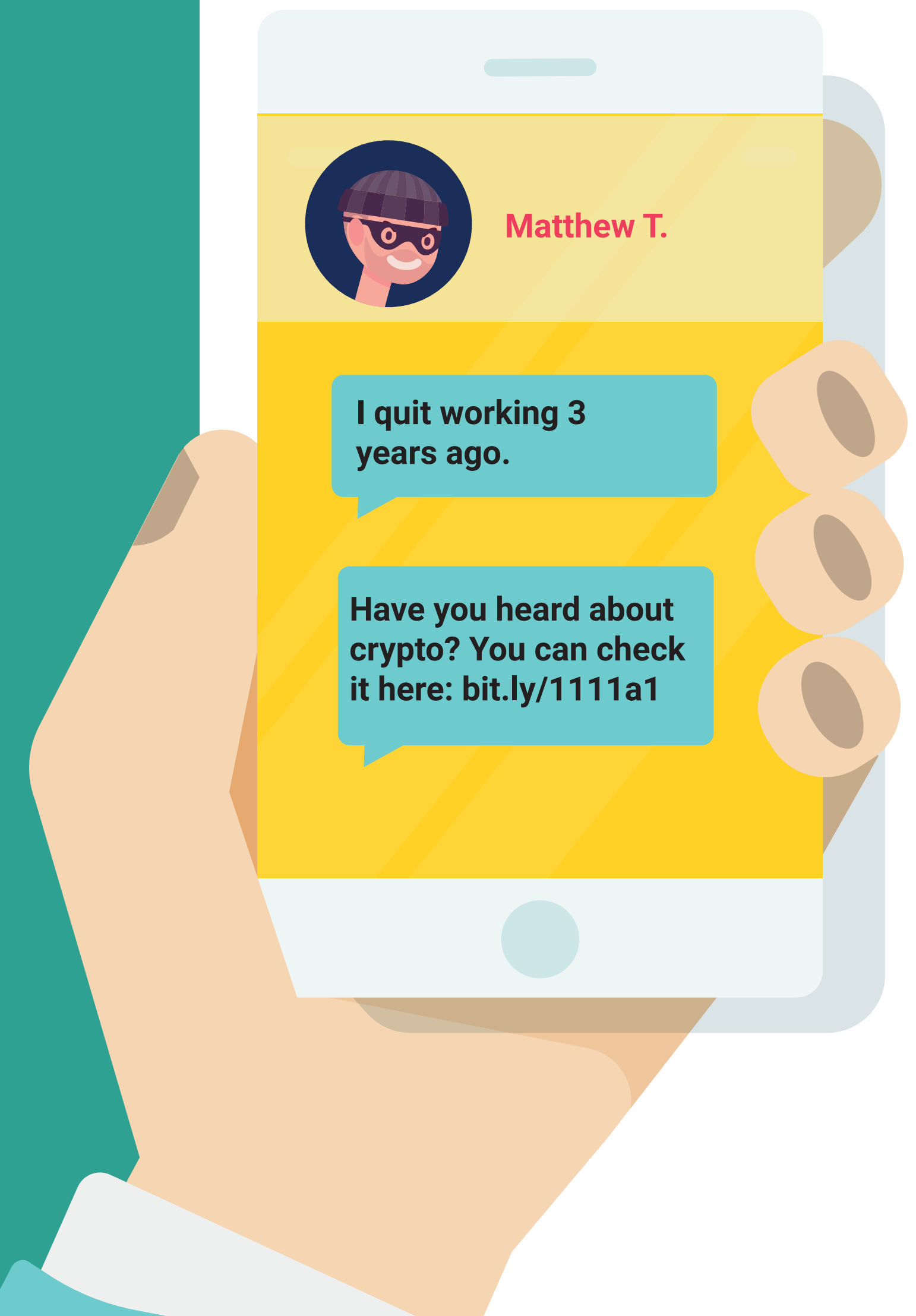


**Be careful when sending
cryptocurrency.
Once the transaction is
completed, you will be
unable to recall it.**

If you receive an investment opportunity from a friend, confirm the message really came from them.



**Be wary of individuals
met on dating apps
or social media who attempt
to convince you to invest
in cryptocurrencies.**





Prior to investing,
research the team
behind the offer and
analyse the project.

Be clear on the conditions of your purchase and cryptocurrency ownership.





Beware of unsolicited requests encouraging you to open and fund new crypto accounts. They will direct you to wallets controlled by criminals.

Keep it to yourself.

If you buy cryptocurrency, do not announce it on social media as it might attract the criminals' attention.





If you become a victim, **report it to your national police.**

#CyberScams

