

Timeline – updated July 2024

# Liechtenstein banking centre

## International cooperation in tax matters

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- 01 January 2024** Liechtenstein introduced the global minimum taxation of the OECD/G20 Inclusive Framework on BEPS in accordance with the GloBE model rules on January 1, 2024 ([GloBE Act](#)).
- 21 February 2024** Ireland and Liechtenstein initiated a double taxation agreement (DTA) in the area of taxes on income and capital. The DTA is based on the international OECD standard and considers the requirements of the OECD/G20 BEPS project (Base Erosion and Profit Shifting) to prevent tax avoidance and tax evasion in a cross-border context.
- 12 October 2023** Liechtenstein and Latvia initiated a double taxation agreement (DTA) in the area of taxes on income and capital. The DTA is based on the international OECD standard and considers the requirements of the OECD/G20 BEPS (Base Erosion and Profit Shifting) project to prevent tax avoidance and tax evasion in a cross-border context.
- 12 July 2023** Liechtenstein and Italy signed a double taxation agreement (DTA). The agreement regulates the elimination of double taxation in cross-border situations. It is based on the international standard of the OECD and considers the results of the OECD/G20 BEPS project (Base Erosion and Profit Shifting), which is aimed at combating profit reduction and profit shifting in a cross-border context.
- 10 February 2023** Spain acknowledged Liechtenstein's strategy of tax cooperation and implementation of international standards by classifying Liechtenstein as cooperative jurisdiction in tax matters.
- 30 September 2022** [OECD Review Report](#) - Global Forum confirms effective implementation of the automatic exchange of information (AEOI) in Liechtenstein.
- 18 March 2019** [OECD Global Forum](#) attests Liechtenstein a high degree of compliance with international tax standards.
- 2 October 2018** ECOFIN certifies Liechtenstein's implementation of [BEPS minimum standards](#)



- 9 June 2017** Liechtenstein signs the [Multilateral Convention to Implement Tax Treaty Related Measures to Prevent Base Erosion and Profit Shifting \(MLI\)](#)
- 19 May 2017** [Positive WTO country review](#): The [World Trade Organization report](#) praises Liechtenstein's active role in international tax cooperation and its financial centre reforms
- 1 December 2016** The [Multilateral Convention on Mutual Administrative Assistance in Tax Matters](#) (Multilateral Convention) enters into force
- 25 November 2016** The [Multilateral Competent Authority Agreement on Automatic Exchange of Financial Account Information](#) (MCAA) enters into force
- 22 August 2016** Liechtenstein ratifies the [Multilateral Convention on Mutual Administrative Assistance in Tax Matters](#) (Multilateral Convention), which allows the contracting parties to provide mutual administrative assistance on request in regard to defined tax types. It also serves as a basis for implementation of the [automatic exchange of information](#) (AEOI)
- 1 January 2016** Entry into force of the [AEOI Act](#) and [Ordinance](#) as well as the revised TIEA Act permitting group requests
- 22 January 2015** Entry into force of the [reciprocal Model 1 Intragovernmental Agreement \(IGA\) with the United States to implement US FATCA rules](#)
- 14 November 2013** Liechtenstein confirms its commitment to the [OECD standards in force on tax cooperation](#)
- 4 March 2013** Liechtenstein confirms its commitment to the [OECD BEPS framework](#)
- 19 December 2011** Entry into force of the Schengen and Dublin Agreements
- 1 January 2011** Entry into force of new [Liechtenstein Tax Act](#)
- 1 September 2010** Entry into force of the [Tax Information Exchange Agreement \(TIEA\) Act](#)
- 30 March 2010** Liechtenstein creates legal framework for [cross-border administrative assistance in tax matters \(tax information exchange\)](#)
- 11 November 2009** OECD recognition of Liechtenstein's implementation of [international tax cooperation standards](#)
- 12 March 2009** [Liechtenstein Declaration](#): Liechtenstein commits itself to OECD standard on cooperation in tax matters



**19 May 2005**

Agreement between the Principality of Liechtenstein and the European Community providing for measures equivalent to those laid down in Council Directive 2003/48/EC on taxation of savings income in the form of interest payments ([Savings Tax Agreement](#))